

**ORIGINAL**

**NEW APPLICATION**



0000068206

**ARIZONA CORPORATION COM  
RECEIVED**

2007 MAY 21 A 9:59

AZ CORP COMMISSION  
DOCKET CONTROL



**FINANCING APPLICATION**

Wilhoit Water Company, Inc. (Yavapai Mobile Home Estates)

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**UTILITY NAME**

W-02065A-07-0308

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**DOCKET NO(S).**

You must complete all items in the application according to the instructions provided. If you have any questions regarding the application, call the Chief, Financial & Regulatory Analysis Section at (602) 542-0743 for assistance.

Send the original and sixteen copies of the application and cover sheet to the following address:

DOCKET CONTROL CENTER  
1200 W WASHINGTON STREET  
PHOENIX AZ 85007-2927

Arizona Corporation Commission

**DOCKETED**

**MAY 21 2007**

DOCKETED BY

*ml*

APPLICATION FOR FINANCING APPROVAL  
FOR WILHOIT WATER COMPANY, INC.  
(Yavapai Mobile Home Estates)  
(Retroactive)

Pursuant to ARS §40-301 and §40-302, Wilhoit Water Company, Inc. (Yavapai Mobile Home Estates) makes its application for financing.

The applicant's exact name and address is as follows:

Wilhoit Water Company, Inc.  
901 1st South Street  
Clarkdale, AZ 86324

On behalf of the Company, the following person is authorized to receive notices and communications regarding this application:

Jim West  
WEST & COMPANY, L.L.C.  
365 East Coronado Road, Suite 200  
Phoenix, Arizona 85004  
(602) 570-4557  
(602) 604-0004

Wilhoit Water Company, Inc. is proposing a retroactive debt financing from its parent company, Glenarm Land Company, Inc. in the amount of \$10,000.00, amortized over a term of ten years, with such sum to bear interest at ten percent per annum from September 1, 2007 until paid. A proposed schedule of payments is attached hereto.

The sum has been used by the Company to drill a well. A copy of the receipt for \$9,358.00 is attached hereto. The well was a necessary expense by the Company in order to provide water to its customers.

PUBLIC NOTICE  
OF  
AN APPLICATION FOR AN ORDER  
AUTHORIZING THE ISSUANCE OF DEBT  
BY WILHOIT WATER COMPANY, INC.  
(Yavapai Mobile Home Estates)

Wilhoit Water Company, Inc. (Company) filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to issue \$10,000.00 of debt. The application is available for inspection during regular business hours at the office of the Commission in Phoenix, Arizona and the Company's offices in Clarkdale, Arizona.

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15<sup>th</sup> day after this notice.

9:34 AM  
03/29/07  
Accrual Basis

**Wilhoit Water Co., Inc.**  
**Account QuickReport**  
**All Transactions**

Yawapai  
MHE

Type	Date	Num	Name	Memo	Split	Amount	Balance
204.10 - Note Payable							
210.30 - Loan from Glenarm Land Co							
General Journal	5/1/2003	98			204.10 - Note...	12,931.00	12,931.00
Deposit	4/14/2004		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	4,976.00	17,907.00
Deposit	1/6/2005		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	5,000.00	22,907.00
Deposit	4/5/2005		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	5,000.00	27,907.00
Deposit	5/26/2005		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	2,500.00	30,407.00
Deposit	7/7/2005		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	5,000.00	35,407.00
Deposit	9/14/2005		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	6,000.00	40,407.00
Deposit	1/5/2006		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	7,500.00	47,907.00
Deposit	2/22/2006		Glenarm Land Co. ...	Deposit	101.30 - Wilh...	5,000.00	52,907.00
Deposit	3/9/2006	15...	Glenarm Land Co. ...	Loan from Giena...	101.30 - Wilh...	8,000.00	60,907.00
Deposit	8/30/2006	15...	Glenarm Land Co. ...	Loan For Well D...	101.30 - Wilh...	15,000.00	75,907.00
Check	10/12/2006	8339	Glenarm Land Co. ...	Note Payment	101.30 - Wilh...	-5,000.00	70,907.00
Deposit	1/26/2007		Glenarm Land Co. ...	loan from GLC	101.30 - Wilh...	5,000.00	75,907.00
Deposit	2/13/2007	15...	Glenarm Land Co. ...	Loan from GLC	101.30 - Wilh...	10,000.00	85,907.00
Deposit	3/15/2007	15...	Glenarm Land Co. ...	Loan from GLC	101.30 - Wilh...	23,500.00	109,407.00
Total 210.30 - Loan from Glenarm Land Co						109,407.00	109,407.00
Total 204.10 - Note Payable						109,407.00	109,407.00
<b>TOTAL</b>						<b>109,407.00</b>	<b>109,407.00</b>

Already copied to  
pamphlets

P. Ventures Drilling & Pump Co.  
P.O. Box 2411  
2039 Quail Run Rd  
Cottonwood, AZ 86326  
Ph #928-639-1709 Fax #928-634-9336

## Contract

Date	Contract#
7/28/2005	2262

Name / Address
Pat Conlin 634-3760/300-5771 P.O. Box 870 Clarkdale, AZ. 86326

Chino - Y/E

Description	Qty	Rate	Total
6" Borehole, <del>Cornville</del> CHINO VALLEY	500	12.00	6,000.00T
6" Steel Casing	20	12.083	241.66T
6" Drive Shoe	1	100.00	100.00T
4.5" PVC Well Casing	400	4.15815	1,663.26T
4.5" PVC Well Casing Screen	100	5.8214	582.14T
Surface Seal Grout / Permits	1	400.00	400.00T

Well prices are per foot. Total depths are estimated and may vary. Construction of the well may require installation of additional casing or liner. Owner shall be advised of any additional casing & costs, if any, before installation. We cannot guarantee water quality or quantity. Minimum drilling fee is for 100 feet. Test pumping is an additional fee. All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance. Balance due upon completion. 1 1/2% (18% per annum) 10 days from due date. Proposal prices are valid for a period of 30 calendar days. Deposit is NON-REFUNDABLE

**Subtotal** \$8,987.06

**Sales Tax (4.1275%)** \$370.94

**Total** \$9,358.00

**DEPOSIT** \$4,750.00

ACCEPTANCE OF PROPOSAL----The above prices, specifications and conditions are satisfactory.

Signature \_\_\_\_\_

# Amortization Calculator

**NEW INFO:** In preparation for the calculator's impending change of address, I've been making a few minor updates to the program. You probably won't notice anything different: the latest version just handles input errors a little better. I'll announce the new web address soon, so continue to watch this space. --Bret

You may want to find out [more about this calculator](#), or read the [Frequently Asked Questions \(FAQ\)](#). This calculator was written by [Bret Whissel](#).

Almost any data field on this form may be calculated. Enter the appropriate data in each slot, leaving blank (or zero) the value that you wish to calculate, and then activate "Calculate" to update the page.

☐ Show Amortization Schedule

 Principal: 

 Payments per  
Year: 

 Annual Interest  
Rate: 

 Number of  
Regular  
Payments: 

 Balloon Payment: 

 Payment  
Amount: 


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**Principal borrowed: \$10000.00**

**Annual Payments: 12 Total Payments: 121**

**Annual interest rate: 10.00% Periodic interest rate: 0.8333%**

**Regular Payment amount: \$132.15 Final Balloon Payment: \$0.15**

*The following results are estimates which do not account for values being rounded to the nearest cent. See the amortization schedule for more accurate values.*

**Total Repaid: \$15858.15**

**Total Interest Paid: \$5858.15**

**Interest as percentage of Principal: 58.581%**

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Pmt	Principal	Interest	Cum Prin	Cum Int	Prin Bal
1	48.82	83.33	48.82	83.33	9951.18
2	49.22	82.93	98.04	166.26	9901.96
3	49.63	82.52	147.67	248.78	9852.33
4	50.05	82.10	197.72	330.88	9802.28
5	50.46	81.69	248.18	412.57	9751.82
6	50.88	81.27	299.06	493.84	9700.94
7	51.31	80.84	350.37	574.68	9649.63
8	51.74	80.41	402.11	655.09	9597.89
9	52.17	79.98	454.28	735.07	9545.72
10	52.60	79.55	506.88	814.62	9493.12
11	53.04	79.11	559.92	893.73	9440.08

12	53.48	78.67	613.40	972.40	9386.60
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13	53.93	78.22	667.33	1050.62	9332.67
14	54.38	77.77	721.71	1128.39	9278.29
15	54.83	77.32	776.54	1205.71	9223.46
16	55.29	76.86	831.83	1282.57	9168.17
17	55.75	76.40	887.58	1358.97	9112.42
18	56.21	75.94	943.79	1434.91	9056.21
19	56.68	75.47	1000.47	1510.38	8999.53
20	57.15	75.00	1057.62	1585.38	8942.38
21	57.63	74.52	1115.25	1659.90	8884.75
22	58.11	74.04	1173.36	1733.94	8826.64
23	58.59	73.56	1231.95	1807.50	8768.05
24	59.08	73.07	1291.03	1880.57	8708.97
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25	59.58	72.57	1350.61	1953.14	8649.39
26	60.07	72.08	1410.68	2025.22	8589.32
27	60.57	71.58	1471.25	2096.80	8528.75
28	61.08	71.07	1532.33	2167.87	8467.67
29	61.59	70.56	1593.92	2238.43	8406.08
30	62.10	70.05	1656.02	2308.48	8343.98
31	62.62	69.53	1718.64	2378.01	8281.36
32	63.14	69.01	1781.78	2447.02	8218.22
33	63.66	68.49	1845.44	2515.51	8154.56
34	64.20	67.95	1909.64	2583.46	8090.36
35	64.73	67.42	1974.37	2650.88	8025.63
36	65.27	66.88	2039.64	2717.76	7960.36
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37	65.81	66.34	2105.45	2784.10	7894.55
38	66.36	65.79	2171.81	2849.89	7828.19
39	66.92	65.23	2238.73	2915.12	7761.27
40	67.47	64.68	2306.20	2979.80	7693.80
41	68.03	64.12	2374.23	3043.92	7625.77
42	68.60	63.55	2442.83	3107.47	7557.17
43	69.17	62.98	2512.00	3170.45	7488.00
44	69.75	62.40	2581.75	3232.85	7418.25
45	70.33	61.82	2652.08	3294.67	7347.92
46	70.92	61.23	2723.00	3355.90	7277.00
47	71.51	60.64	2794.51	3416.54	7205.49
48	72.10	60.05	2866.61	3476.59	7133.39
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49	72.71	59.44	2939.32	3536.03	7060.68
50	73.31	58.84	3012.63	3594.87	6987.37
51	73.92	58.23	3086.55	3653.10	6913.45
52	74.54	57.61	3161.09	3710.71	6838.91
53	75.16	56.99	3236.25	3767.70	6763.75
54	75.79	56.36	3312.04	3824.06	6687.96
55	76.42	55.73	3388.46	3879.79	6611.54
56	77.05	55.10	3465.51	3934.89	6534.49
57	77.70	54.45	3543.21	3989.34	6456.79
58	78.34	53.81	3621.55	4043.15	6378.45
59	79.00	53.15	3700.55	4096.30	6299.45
60	79.65	52.50	3780.20	4148.80	6219.80

61	80.32	51.83	3860.52	4200.63	6139.48
62	80.99	51.16	3941.51	4251.79	6058.49
63	81.66	50.49	4023.17	4302.28	5976.83
64	82.34	49.81	4105.51	4352.09	5894.49
65	83.03	49.12	4188.54	4401.21	5811.46
66	83.72	48.43	4272.26	4449.64	5727.74
67	84.42	47.73	4356.68	4497.37	5643.32
68	85.12	47.03	4441.80	4544.40	5558.20
69	85.83	46.32	4527.63	4590.72	5472.37
70	86.55	45.60	4614.18	4636.32	5385.82
71	87.27	44.88	4701.45	4681.20	5298.55
72	88.00	44.15	4789.45	4725.35	5210.55
73	88.73	43.42	4878.18	4768.77	5121.82
74	89.47	42.68	4967.65	4811.45	5032.35
75	90.21	41.94	5057.86	4853.39	4942.14
76	90.97	41.18	5148.83	4894.57	4851.17
77	91.72	40.43	5240.55	4935.00	4759.45
78	92.49	39.66	5333.04	4974.66	4666.96
79	93.26	38.89	5426.30	5013.55	4573.70
80	94.04	38.11	5520.34	5051.66	4479.66
81	94.82	37.33	5615.16	5088.99	4384.84
82	95.61	36.54	5710.77	5125.53	4289.23
83	96.41	35.74	5807.18	5161.27	4192.82
84	97.21	34.94	5904.39	5196.21	4095.61
85	98.02	34.13	6002.41	5230.34	3997.59
86	98.84	33.31	6101.25	5263.65	3898.75
87	99.66	32.49	6200.91	5296.14	3799.09
88	100.49	31.66	6301.40	5327.80	3698.60
89	101.33	30.82	6402.73	5358.62	3597.27
90	102.17	29.98	6504.90	5388.60	3495.10
91	103.02	29.13	6607.92	5417.73	3392.08
92	103.88	28.27	6711.80	5446.00	3288.20
93	104.75	27.40	6816.55	5473.40	3183.45
94	105.62	26.53	6922.17	5499.93	3077.83
95	106.50	25.65	7028.67	5525.58	2971.33
96	107.39	24.76	7136.06	5550.34	2863.94
97	108.28	23.87	7244.34	5574.21	2755.66
98	109.19	22.96	7353.53	5597.17	2646.47
99	110.10	22.05	7463.63	5619.22	2536.37
100	111.01	21.14	7574.64	5640.36	2425.36
101	111.94	20.21	7686.58	5660.57	2313.42
102	112.87	19.28	7799.45	5679.85	2200.55
103	113.81	18.34	7913.26	5698.19	2086.74
104	114.76	17.39	8028.02	5715.58	1971.98
105	115.72	16.43	8143.74	5732.01	1856.26
106	116.68	15.47	8260.42	5747.48	1739.58
107	117.65	14.50	8378.07	5761.98	1621.93
108	118.63	13.52	8496.70	5775.50	1503.30



109	119.62	12.53	8616.32	5788.03	1383.68
110	120.62	11.53	8736.94	5799.56	1263.06
111	121.62	10.53	8858.56	5810.09	1141.44
112	122.64	9.51	8981.20	5819.60	1018.80
113	123.66	8.49	9104.86	5828.09	895.14
114	124.69	7.46	9229.55	5835.55	770.45
115	125.73	6.42	9355.28	5841.97	644.72
116	126.78	5.37	9482.06	5847.34	517.94
117	127.83	4.32	9609.89	5851.66	390.11
118	128.90	3.25	9738.79	5854.91	261.21
119	129.97	2.18	9868.76	5857.09	131.24
120	131.06	1.09	9999.82	5858.18	0.18

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121	*0.18	0.00	10000.00	5858.18	-0.00
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\*The final payment has been adjusted to account for payments having been rounded to the nearest cent.